

BNP PARIBAS AND THE FINANCING OF THE ENERGY TRANSITION: OUR COMMITMENTS, OUR TRAJECTORY

Because our world has been dependent on fossil fuels for **200** years, the transition to low-carbon solutions cannot happen overnight. But to make it as fast and sustainable as possible, BNP Paribas has made clear and ambitious commitments. The Group has already been fully committed to helping the economy shift towards low-carbon energy, but at the beginning of **2023**, it began a new phase of strong acceleration. Take a look at this overview of the Group's objectives for the energy transition.

IN 2022, BNP PARIBAS HAD...

- made a major pivot towards financing low-carbon energies (**€28.2bn** of which **€24.8bn** were for renewables), which was **20%** higher than those for the production of fossil fuels (**€23.7bn**)
- continued the exit path from oil that had already been underway for several years: BNP Paribas stopped oil project financing in **2016** and no longer provides financing dedicated to the development of new oil and gas fields, regardless of the financing methods
- achieved **N°1** worldwide for the structuring and placement of green bonds in **2022***

*Source: Bloomberg

IN 2025, BNP PARIBAS WILL HAVE...

- dedicated **€350bn** in sustainable loans and bonds to support corporate clients in their environmental efforts
- dedicated **€200bn** to the transition of its large corporate clients towards a low-carbon economy
- achieved a share of renewables beyond **66%** for the financed capacity mix and have reduced the share of coal to less than **5%**
- reduced by **25%** the intensity of CO² emissions for the automotive industry.

IN 2030, BNP PARIBAS WILL HAVE...

- finalised its thermal coal exit for EU and OECD countries
- reduced by **80%** its financing for the extraction and production of oil
- reduced by **30%** its financing for the extraction and production of gas
- achieved **€40bn** in financing for the production of low-carbon energy and thus accomplished **80%** of the transition of its activities.

IN 2050...

our objective of contributing to the emergence of a carbon neutral economy, in line with the Paris Agreement and our commitments as a founding member of the Net-zero Banking Alliance.



BNP PARIBAS

The bank for a changing world